

# Franklin Mutual U.S. Value Fund

**LU0070302665**
**Value | Factsheet as of 31 January 2026**

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

## Risk Considerations

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Franklin Mutual U.S. Value Fund invests principally in equity securities and debt securities convertible or expected to be convertible into common or preferred stock issued by companies located in the U.S.
- The Fund is subject to debt securities risk, market risk, equity risk, credit risk, convertible securities risk, restructuring companies risk, concentration risk, foreign currency risk, liquidity risk, valuation risk, derivative instruments risk, swap agreements risk, counterparty risk and volatility risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

**Past performance does not predict future returns.**

## Performance Over 5 Years in Share Class Currency (%)

■ Franklin Mutual U.S. Value Fund - A (acc) USD



## Total Returns (%)

|  | Cumulative |      |      |       |       | Annualised |           |       |       |           | Inception Date |
|--|------------|------|------|-------|-------|------------|-----------|-------|-------|-----------|----------------|
|  | 1-Mo       | 3-Mo | YTD  | 1-Yr  | 3-Yr  | 5-Yr       | Inception | 3-Yr  | 5-Yr  | Inception |                |
| A (acc) USD                              | 3.07       | 8.23 | 3.07 | 9.69  | 28.90 | 50.47      | 434.29    | 8.83  | 8.52  | 6.04      | 7/7/1997       |
| Linked Russell 1000 Value Index-NR (USD) | 4.52       | 7.91 | 4.52 | 15.14 | 44.07 | 74.79      | 1,032.86  | 12.94 | 11.82 | 8.87      | —              |
| Russell 1000 Value Index-NR (USD)        | 4.52       | 7.91 | 4.52 | 15.14 | 44.07 | 74.79      | —         | 12.94 | 11.82 | —         | —              |

## Calendar Year Returns (%)

|  | 2025  | 2024  | 2023  | 2022  | 2021  | 2020  | 2019  | 2018   | 2017  | 2016  |
|--|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|
| A (acc) USD                              | 10.04 | 9.71  | 11.97 | -9.85 | 19.76 | -6.46 | 21.78 | -10.68 | 6.74  | 15.05 |
| Linked Russell 1000 Value Index-NR (USD) | 15.21 | 13.65 | 10.68 | -8.15 | 24.42 | 20.91 | 31.49 | -4.38  | 21.83 | 11.96 |
| Russell 1000 Value Index-NR (USD)        | 15.21 | 13.65 | 10.68 | -8.15 | 24.42 | 2.01  | 25.56 | -8.94  | 12.85 | 16.44 |

## Investment Objective

To seek investment growth, mainly through growth of capital, and as a secondary objective, income. The Fund mainly invests in equities of US companies of any market capitalisation.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Investment Funds |
| Fund Base Currency         | USD                                 |
| Fund Inception Date        | 07/07/1997                          |
| Share Class Inception Date | 07/07/1997                          |
| Minimum Investment (USD)   | 1000                                |
| ISIN                       | LU0070302665                        |
| Bloomberg                  | TEMAMAI LX                          |
| Morningstar Peer Group     | US Large-Cap Value Equity           |
| EU SFDR Category           | Article 6                           |

## Benchmark(s) and Type

|                                    |            |
|------------------------------------|------------|
| Linked Russell 1000 Value Index-NR | Comparator |
| Russell 1000 Value Index-NR        | Comparator |

## Fund Characteristics

|                                       | Fund             |
|---------------------------------------|------------------|
| NAV-A (acc) USD                       | \$126.30         |
| Total Net Assets (USD)                | \$249.50 Million |
| Number of Issuers                     | 56               |
| Average Market Cap (Millions USD)     | \$369,880        |
| Price to Book                         | 2.91x            |
| Price to Earnings (12-Month Trailing) | 20.62x           |
| Price to Cash Flow                    | 12.18x           |
| Standard Deviation (3 Yr)             | 13.46%           |

**Asset Allocation (% of Total)**

|                         | Fund  |
|-------------------------|-------|
| Undervalued Equities    | 94.96 |
| Special Situations      | 3.59  |
| Cash & Other Net Assets | 1.45  |

**Top Issuers (% of Total)**

|                                  | Fund |
|----------------------------------|------|
| ALPHABET INC                     | 3.79 |
| AMAZON.COM INC                   | 3.09 |
| JPMORGAN CHASE & CO              | 2.95 |
| HALEON PLC                       | 2.64 |
| THERMO FISHER SCIENTIFIC INC     | 2.42 |
| COLGATE-PALMOLIVE CO             | 2.41 |
| CHEVRON CORP                     | 2.40 |
| DOVER CORP                       | 2.39 |
| ROCHE HOLDING AG                 | 2.34 |
| HARTFORD INSURANCE GROUP INC/THE | 2.32 |

**Sector Allocation (% of Total)**

|                         | Russell 1000 Value | Index-NR |
|-------------------------|--------------------|----------|
| Financials              | 18.84              | 20.98    |
| Health Care             | 16.33              | 11.79    |
| Industrials             | 13.73              | 13.47    |
| Consumer Staples        | 10.96              | 7.42     |
| Consumer Discretionary  | 7.56               | 7.36     |
| Information Technology  | 7.21               | 11.88    |
| Energy                  | 6.23               | 6.24     |
| Communication Services  | 6.00               | 8.50     |
| Materials               | 5.55               | 4.22     |
| Utilities               | 3.61               | 4.25     |
| Real Estate             | 2.52               | 3.89     |
| Cash & Cash Equivalents | 1.45               | 0.00     |

**Market Cap Breakdown (% of Equity) (USD)**

|                   | Fund  |
|-------------------|-------|
| 5.0-10.0 Billion  | 2.99  |
| 10.0-25.0 Billion | 12.24 |
| 25.0-50.0 Billion | 23.39 |
| >50.0 Billion     | 61.38 |

**Share Class Details**

|             | ISIN         | Max. Initial Charge | Annual Charge | Dividends Payable Date | Amount |
|-------------|--------------|---------------------|---------------|------------------------|--------|
| A (acc) USD | LU0070302665 | 5.00%               | 1.50%         | —                      | —      |
| A (acc) EUR | LU0140362707 | 5.00%               | 1.50%         | —                      | —      |

Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

**Portfolio Management**

|                       | Years with Firm | Years of Experience |
|-----------------------|-----------------|---------------------|
| Christian Correa, CFA | 22              | 24                  |
| Grace Hoefig          | 17              | 43                  |
| Aman Gupta, CFA       | 15              | 23                  |

**Glossary**

**Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

**Portfolio Data Information**

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

### Important Information

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

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When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). Net Returns (NR) include income net of tax withholding when dividends are paid. The **Linked Russell 1000 Value Index-NR** reflects performance of the S&P 500 Index (gross returns) from fund inception through 31 October 2020 and the Russell 1000 Value Index-NR thereafter. Source: FTSE.

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Offering Documents



Shareholder Letter

