This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

Franklin Templeton Investment Funds

Templeton Japan Fund

Japan Equity
30.09.2025

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	JPY
Total Net Assets (JPY)	46.81 billion
Fund Inception Date	01.09.2000
Number of Issuers	32
Benchmark	Tokyo Stock Price Index (TOPIX)
Morningstar Category™*	Japan Large-Cap Equity

Summary of Investment Objective

To seek long-term investment growth, through growth of capital. The Fund mainly invests in equities of companies of any market capitalisation that are located in, or derive significant business from, Japan.

Fund Management*

Chen Hsung Khoo, CFA: Singapore
Ferdinand Cheuk, CFA: Hong Kong

Ratings - A (acc) JPY

Overall Morningstar Rating™*: ★★★

Asset Allocation*

	%
Equity	92.55
Cash & Cash Equivalents	7.45

Shareholder Letters

Risk Considerations

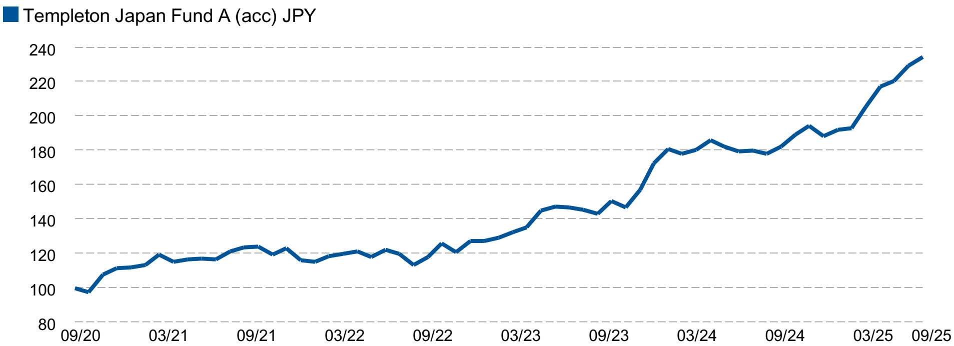
INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Japan Fund invests primarily in equity securities of issuers incorporated or having their principal business activities in Japan.
- The Fund is subject to general investment risk, equity risk, concentration risk, market risk, counterparty risk, foreign currency risk, liquidity risk, sustainability risk, securities lending risk and class hedging risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) JPY	7.84	23.95	30.37	106.93	134.61	148.02	102.85
Benchmark in JPY	11.04	15.29	21.55	83.91	117.80	181.16	229.56

Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (acc) JPY	28.94	21.34	-1.73	10.56	10.21
Benchmark in JPY	20.45	28.26	-2.45	12.74	7.39

Top Ten Holdings* (% of Total)

Issuer Name	
EBARA CORP	6.96
TOYOTA MOTOR CORP	6.53
MIZUHO FINANCIAL GROUP INC	6.35
SUGI HOLDINGS CO LTD	5.12
SBI HOLDINGS INC	4.94
ASICS CORP	4.17
IHI CORP	4.00
GMO PAYMENT GATEWAY INC	3.75
SUMITOMO MITSUI FINANCIAL GROUP INC	3.33
MITSUBISHI ESTATE CO LTD	3.21

Fund Measures

Price to Earnings (12-mo Trailing)	17.44x
Price to Book	2.09x
Price to Cash Flow	5.70x
Historical 3 Yr Sales Growth	15.33%
Estimated 3-5 Yr EPS Growth	6.75%
Price to Earnings (12-mo Forward)	16.78x
Standard Deviation (5 Yrs)	11.95%

Share Class Information

			Fees			Dividends		Fund Identifiers
Share Class	Incept Date	NAV	Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) JPY	01.09.2000	JPY 2,028.56	5.00	1.50	N/A	N/A	N/A	LU0116920520
A (acc) HKD	18.10.2024	HKD 12.99	5.00	1.50	N/A	N/A	N/A	LU2908597607
A (acc) USD	25.10.2005	USD 13.69	5.00	1.50	N/A	N/A	N/A	LU0231790832
A (acc) USD-H1	13.11.2015	USD 26.75	5.00	1.50	N/A	N/A	N/A	LU1309513098

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Templeton Japan Fund 30.09.2025

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

Templeton Japan Fund / Tokyo Stock Price Index (TOPIX)

Sector	% of Total
Industrials	26.08 / 25.81
Financials	21.44 / 15.36
Consumer Discretionary	19.90 / 17.22
Communication Services	7.73 / 8.28
Consumer Staples	7.23 / 5.64
Information Technology	5.37 / 12.46
Real Estate	4.80 / 2.14
Health Care	0.00 / 5.78
Materials	0.00 / 5.05
Others	0.00 / 2.25
Cash & Cash Equivalents	7.45 / 0.00

Market Capitalisation Breakdown in JPY	% of Equity
<200.0 Billion	0.13
200.0-500.0 Billion	2.53
>500.0 Billion	97.34

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with “H1” in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

Effective 21 May 2025, the Franklin Japan Fund changed its name to the Templeton Japan Fund.

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.