FTGF Western Asset US High Yield Fund

IE0034203152 | **Corporate Credit |** Factsheet as of 31 October 2025

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to provide a high level of current income by investing at least 70%of its net asset value in high-yielding debt securities and instruments of US issuers that are denominated in US Dollars and that are listed or traded on regulated markets.
- Investors will be exposed to debt securities risk, risks of government securities, risk related to below investment grade/ unrated securities, interest rate risk, credit risk, liquidity risk, concentration risk, derivatives risks, US markets risk, currency risk and investment risk.
- The Fund may invest in mortgage-backed securities and asset-backed securities, which may give rise to higher liquidity, credit, counterparty and interest rate risks.
- The Fund may invest in debt instruments that have contingent write down or loss absorption features, these instruments involve risks which may potentially lead to losses to the Fund.
- The directors of Franklin Templeton Global Funds plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor´s original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

Total Returns (%)

	Cumulative							Annualised			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A USD DIS (D)	0.35	2.87	8.10	8.86	31.91	23.61	190.17	9.67	4.33	5.04	27/2/2004
Benchmark (USD)	0.16	2.24	7.39	8.16	33.82	30.52	309.19	10.20	5.47	6.72	—

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A USD DIS (D)	7.60	11.28	-13.84	4.76	6.55	15.46	-3.73	6.46	14.97	-8.31
Benchmark (USD)	8.19	13.44	-11.18	5.26	7.05	14.32	-2.08	7.50	17.13	-4.43

Investment Objective

To seek to generate high levels of income. The Fund mainly invests in below investment grade (high yield) US corporate and government debt securities denominated in USD.

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	27/02/2004
Share Class Inception Date	27/02/2004
Dividend Frequency	Daily
Minimum Investment (USD)	1000
ISIN	IE0034203152
Bloomberg	LEGUSHA ID
Morningstar Peer Group	USD High Yield Bond
EU SFDR Category	Article 8

Benchmark(s) and Type

Bloomberg U.S. Corporate High Yield - 2% Issuer Capped Index	Comparator

Fund Characteristics	Fund
NAV-A USD DIS (D)	$70.96
Total Net Assets (USD)	$78.53 Million
Number of Holdings	292
Average Credit Quality	B+
Average Life	4.72 Yrs
Effective Duration	3.29 Yrs
Standard Deviation (3 Yr)	5.40%

Top Fixed Income Securities (% of Total)

	Fund
MCCLATCHY MEDIA CO LLC 11.0000% Mat 12/01/2031	2.24
VENTURE GLOBAL PLAQUE 6.7500% Mat 01/15/2036	1.30
ECHOSTAR CORP 10.7500% Mat 11/30/2029	1.28
AMERICAN AIRLINES INC SR SECUR 8.5000% Mat 05/15/2029	1.15
PM GENERAL PURCHASER LLC 9.5000% Mat 10/01/2028	1.06
TEVA PHARMACEU 8.125 9/31 8.1250% Mat 09/15/2031	1.05
LLOYDS BANKING GROUP PLC 8.0000% Mat 06/27/2174	1.04
HSBC Holdings plc 4.6000% Mat 06/17/2174	0.98
FIRST QUANTUM MINERALS LTD 8.0000% Mat 03/01/2033	0.95
RENT-A-CENTER 08/32 TL 6.8836% Mat 08/19/2032	0.84

Sector Allocation (% of Total)

	Fund
Consumer Cyclical	17.46
Finance	16.70
Communications	14.44
Energy	10.71
Consumer Non-Cyclical	10.08
Capital Goods	7.70
Technology	7.48
Structured	4.21
Other	10.92
Cash & Cash Equivalents	0.31

Geographic Allocation (% of Total)

	Fund
United States	81.06
Canada	5.09
United Kingdom	3.63
Others	9.92
Cash & Cash Equivalents	0.31

Credit Quality Allocation (% of Total)

	Fund
A	0.64
BBB	6.00
BB	36.19
B	35.02
CCC	19.16
CC	1.39
C	0.23
D	0.63
NR	0.43
Cash & Cash Equivalents	0.31

Share Class Details

				Dividends	
	ISIN	Max. Initial Charge	Annual Charge	Payable Date	Amount
A USD DIS (D)	IE0034203152	5.00%	0.95%	03.11.25	$0.3962
A HKD DIS (M) PLUS	IE00BSMSQM13	5.00%	0.95%	06.11.25	$0.8930
A USD ACC	IE00B19Z4V13	5.00%	0.95%	—	—
A USD DIS (M) PLUS	IE00B7T2MC11	5.00%	0.95%	06.11.25	$0.6087

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund's NAV attributable to the respective share class). Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid. Class A Distributing (D) Share Classes aim to declare dividends daily and pay dividends monthly. Dividend amount or dividend rate is not guaranteed. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, if two or more of the agencies have assigned differing ratings to a security, the lowest rating is used. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Important Information

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.
This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds.
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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.
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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.
Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.
In addition, a Summary of Investor Rights is available from https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights. The summary is available in English and Chinese.
The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.
Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.
When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
The calendar year performance of a share class in its year of inception is calculated from the share class inception date to year-end, which is not a full year return. This performance is not comparable to the benchmark performance in the year of inception which is a full year return.
Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: Bloomberg Indices.
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Offering Documents **Shareholder Letter**