

# FTGF Western Asset US Government Liquidity Fund

**IE0034205421**
**Money Market | Factsheet as of 31 October 2025**

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

## Risk Considerations

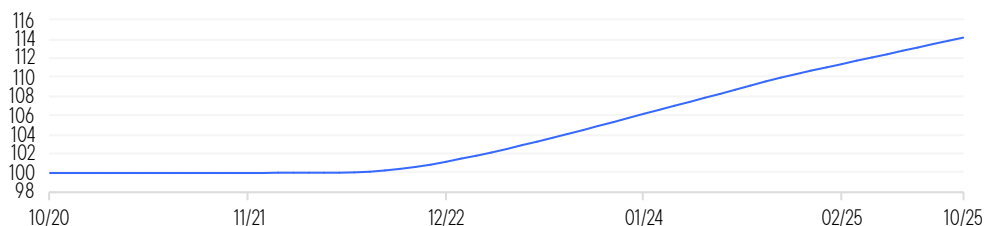
**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland.
- The Fund, a short-term public debt constant Net Asset Value money market fund, aims to maintain the principal of the Fund and provide a return in line with money market rates by investing at least 99.5% of its Net Asset Value ("NAV") in eligible Money Market Instruments, eligible reverse repurchase agreements secured with Public Debt Money Market Instruments and cash deposits held in US Dollars.
- The purchase of shares in the Fund is not the same as placing funds on deposit with a bank or deposit-taking company. The value of an investment in the Fund, in contrast to a deposit, may fluctuate.
- Investors will be exposed to investment risk, risk associated with reverse repurchase transactions, debt securities risk, risk of government securities and unsecured European bank debt instruments, interest rate risk, US Markets risk, money market credit risk, liquidity risk, concentration risk, currency risk and risk in relation to accumulating share class.
- The Fund may experience periods of heavy redemptions that may have a significant adverse effect on the ability to maintain a constant US\$ NAV per share in respect of the Distributing Share Class.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

**Past performance does not predict future returns.**

## Performance Over 5 Years in Share Class Currency (%)

■ FTGF Western Asset US Government Liquidity Fund - A USD DIS (D)



## Total Returns (%)

	Cumulative							Annualised			Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A USD DIS (D)	0.30	0.92	3.12	3.82	13.44	14.14	36.46	4.29	2.68	1.45	27/2/2004
Benchmark (USD)	0.35	1.09	3.66	4.47	15.57	16.60	42.71	4.94	3.12	1.65	—

## Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A USD DIS (D)	4.68	4.52	1.16	0.01	0.20	1.56	1.38	0.50	0.04	0.03
Benchmark (USD)	5.38	5.13	1.48	0.04	0.45	2.20	1.82	0.80	0.21	0.02

## Investment Objective

To seek to preserve capital and provide a return (income) in line with money market rates. This Fund qualifies as a short-term public debt constant net asset value (CNAV) money market Fund. The Fund mainly invests in money market instruments issued or guaranteed by government entities, denominated in US dollars and issued by US issuers as well as reverse repurchase agreements and US Dollar cash deposits.

## Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	27/02/2004
Share Class Inception Date	27/02/2004
Dividend Frequency	Daily
Minimum Investment (USD)	1000
ISIN	IE0034205421
Bloomberg	LEGUSMA ID
Morningstar Peer Group	USD Money Market - Short Term
EU SFDR Category	Article 6

## Benchmark(s) and Type

FTSE 1 Month U.S. Treasury Bill Index	Comparator
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## Fund Characteristics

	Fund
NAV-A USD DIS (D)	\$1.00
Total Net Assets (USD)	\$1.96 Billion
Number of Holdings	116
Average Credit Quality	AAA
Average Life	0.24 Yrs
Effective Duration	0.10 Yrs
Standard Deviation (3 Yr)	0.15%

Sector Allocation (% of Total)

	Fund
Agency	37.21
Discount Note	22.97
Repurchase Agreements	21.72
Treasury	19.22
Other Cash	-1.11

Share Class Details

	ISIN	Max. Initial Charge	Annual Charge	Dividends	
				Payable Date	Amount
A USD DIS (D)	IE0034205421	5.00%	0.80%	03.11.25	\$0.0030
A USD ACC	IE00B19Z6R17	5.00%	0.80%	—	—

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund’s NAV attributable to the respective share class). Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the “Historical Dividend Summary” document of the Fund available at [www.franklintempleton.com.hk](http://www.franklintempleton.com.hk) for the actual amount of dividend per unit paid. Class A Distributing (D) Share Classes aim to declare dividends daily and pay dividends monthly. Dividend amount or dividend rate is not guaranteed. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Glossary

**Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

## Important Information

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

**This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorized ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.**

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Irish-domiciled Franklin Templeton Global Funds plc (the "Fund" or "FTGF"). For the avoidance of doubt, if you decide to invest, you will be buying units in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

**Performance information** is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The calendar year performance of a share class in its year of inception is calculated from the share class inception date to year-end, which is not a full year return. This performance is not comparable to the benchmark performance in the year of inception which is a full year return.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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Any negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). **FTSE 1 Month U.S. Treasury Bill Index** tracks the performance of one-month U.S. Treasury bills. Source: FTSE.

**Hong Kong, Taiwan and Macau:** Issued by Franklin Templeton Investments (Asia) Limited, 62/F, Two IFC, 8 Finance Street, Central, Hong Kong.

For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

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Offering Documents



Shareholder Letter

