

## FTGF Putnam US Research Fund

## Investment Manager

Putnam Investments

## Objective

To generate long-term capital appreciation. The Fund will mainly invest in equity and equity-related securities of large US companies. The investment manager will look for investments among a strong core of growth and value stocks, consisting mainly of blue-chip companies dominant in their industries.

## Fund Details

|                             |                  |
|-----------------------------|------------------|
| Reference Currency:         | US Dollar        |
| Month-end NAV:              |                  |
| Class A Acc. (USD)          | USD 466.93       |
| Fees <sup>1</sup> :         |                  |
| Management Fee:             | Up to 1.25% p.a. |
| Performance Inception Date: |                  |
| Class A Acc. (USD)          | 14-May-04        |
| ISIN Code:                  | IE00B1BXHZ80     |
| Bloomberg Ticker:           | LCUSAAA ID       |
| Fund Size:                  | USD 608 million  |
| Number of Issuers:          | 126              |

3-Year Risk Statistics<sup>1</sup> (Annualised)

|                     |        |
|---------------------|--------|
| Sharpe Ratio        | 1.27   |
| Risk Adjusted Alpha | -0.47% |
| Beta                | 0.91   |
| Standard Deviation  | 12.57% |

## Sector Allocation (%)

|                         |       |
|-------------------------|-------|
| Information Technology  | 32.10 |
| Financials              | 12.41 |
| Communication Services  | 10.74 |
| Health Care             | 9.79  |
| Consumer Discretionary  | 9.39  |
| Industrials             | 6.68  |
| Consumer Staples        | 4.80  |
| Energy                  | 3.29  |
| Other                   | 2.78  |
| Materials               | 2.33  |
| Real Estate             | 1.83  |
| Utilities               | 1.63  |
| Cash & Cash Equivalents | 2.23  |

This is a marketing communication. Please refer to the offering documents before making any final investment decisions. **Past performance does not predict future returns.**

- **INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to generate long-term capital appreciation by investing at least 80% of its net asset value in equity securities of US companies, which are listed or traded on regulated markets in the United States. The Investment Manager will look for growth and value stocks, mainly of blue-chip companies dominant in their industries.
- Investors will be exposed to equity market risk, US markets risk, concentration risk, custody and settlement risks, currency risk, derivatives risks, debt securities risk and investment risk.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

## Cumulative Performance (%) (Since Inception)



|                    | YTD   | 3-Month | 1-Year | 3-Year | 5-Year |
|--------------------|-------|---------|--------|--------|--------|
| Class A Acc. (USD) | 16.19 | 8.22    | 18.27  | 81.83  | 86.92  |
| Benchmark (USD)    | 14.50 | 8.02    | 17.14  | 92.43  | 109.55 |
| Calendar Year      | 2024  | 2023    | 2022   | 2021   | 2020   |
| Class A Acc. (USD) | 21.09 | 18.91   | -16.05 | 21.79  | 12.69  |
| Benchmark (USD)    | 24.50 | 25.67   | -18.51 | 28.16  | 17.75  |

Performance is net of fees and is calculated on a NAV to NAV basis (USD).

Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Performance includes periods prior to the Fund's launch date (20 April 2007), reflecting performance of the predecessor fund (which has a substantially similar investment objective and policy and managed by the same portfolio management team but was not authorised in Hong Kong), whose assets were transferred into this Fund on 20 April 2007.

On 10 June 2011, the Legg Mason US Growth and Value Fund (which has a substantially similar investment objective and policy) was merged into the FTGF ClearBridge US Appreciation Fund.

Effective from 28 April 2025, the Fund transitioned from FTGF ClearBridge US Appreciation Fund to FTGF Putnam US Research Fund. This change reflects a shift in both the investment manager and the investment strategy.

**Consequently, any performance data prior to 28 April 2025 no longer apply and is not indicative of future results under the new management and strategy.**

Benchmark: S&P 500 Index-NR.

## Top Ten Holdings (%)

|                |      |                           |      |
|----------------|------|---------------------------|------|
| Microsoft Corp | 7.62 | Broadcom Inc              | 3.52 |
| NVIDIA Corp    | 6.87 | Meta Platforms Inc        | 3.09 |
| Apple Inc      | 5.11 | Tesla Inc                 | 2.65 |
| Amazon.com Inc | 4.37 | JP MORGAN USD LIQ INST U3 | 2.55 |
| Alphabet Inc   | 3.97 | Cisco Systems Inc         | 1.85 |
| Total          |      | 41.60                     |      |

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices. This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.**

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**Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors. Please refer to the offering documents for further details, including the risk factors. Any share class with "(Hedged)" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks. In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese. The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

<sup>1</sup> The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

<sup>1</sup> Based on Class A Acc. (USD) share.