



Franklin Templeton Investment Funds

# Franklin Mutual Global Discovery Fund

Global Equity  
30.09.2025

## Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	507 million
Fund Inception Date	25.10.2005
Number of Issuers	59
Benchmark	Linked MSCI World Value Index-NR, MSCI World Value Index-NR
Morningstar Category™*	Global Large-Cap Value Equity

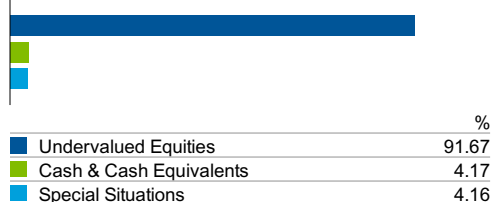
### Summary of Investment Objective

To seek investment growth, through growth of capital. The Fund mainly invests in equities of companies of large and medium market capitalisation (with at least \$US1.5 billion in market capitalisation) anywhere in the world.

### Fund Management\*

Christian Correa, CFA: United States  
Tim Rankin, CFA: United States

### Asset Allocation\*



### Offering Documents



### Shareholder Letters



### Risk Considerations

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Franklin Mutual Global Discovery Fund invests principally in equity securities of companies of any nation, sovereign debts and participations in foreign government debts that the Investment Manager believes are available at market prices less than their fundamental value, as well as mid- and large-cap companies with a market capitalisation around or greater than USD 1.5 billion.
- The Fund is subject to debt securities risk, market risk, equity risk, credit risk, preferred securities risk, convertible securities risk, restructuring companies risk, foreign currency risk, liquidity risk, valuation risk, derivative instruments risk, swap agreements risk, volatility risk, counterparty risk, Chinese market risk and Europe and Eurozone risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

### Performance\*

Past performance does not predict future returns.

#### Performance over 5 Years in Share Class Currency (%)

■ Franklin Mutual Global Discovery Fund A (acc) USD



#### Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	3.59	17.72	10.03	64.10	83.87	95.06	208.21
Linked MSCI World Value Index-NR in USD	5.83	16.89	11.98	66.71	91.21	214.66	416.11
MSCI World Value Index-NR in USD	5.83	16.89	11.98	66.71	91.68	144.77	262.12

#### Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (acc) USD	1.59	18.97	-8.14	17.90	-5.39
Linked MSCI World Value Index-NR in USD	11.47	11.51	-6.52	21.94	17.41
MSCI World Value Index-NR in USD	11.47	11.51	-6.52	21.94	-1.16

#### Top Ten Holdings\* (% of Total)

Issuer Name	
BNP PARIBAS SA	2.68
ALPHABET INC	2.55
PRUDENTIAL PLC	2.30
NOVARTIS AG	2.25
ROCHE HOLDING AG	2.24
SAMSUNG ELECTRONICS CO LTD	2.16
SHELL PLC	2.05
AERCAP HOLDINGS NV	2.05
TENCENT HOLDINGS LTD	2.01
BP PLC	2.00

#### Fund Measures

Price to Earnings (12-mo Trailing)	17.14x
Price to Book	1.90x
Price to Cash Flow	8.99x
Dividend Yield*	2.63%
Standard Deviation (5 Yrs)	15.79%

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	Fees			Dividends		Fund Identifiers
			Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	25.10.2005	USD 30.82	5.00	1.50	N/A	N/A	N/A	LU0211331839

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.  
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund\*

■ Franklin Mutual Global Discovery Fund ■ MSCI World Value Index-NR

Geographic	% of Total	Sector	% of Total
United States	41.28 / 70.47	Financials	19.78 / 26.53
United Kingdom	9.67 / 4.57	Health Care	16.82 / 11.57
Japan	8.40 / 5.80	Communication Services	10.14 / 8.24
Germany	8.37 / 2.57	Consumer Discretionary	9.57 / 5.85
France	7.99 / 2.41	Industrials	9.20 / 11.06
Switzerland	6.31 / 2.32	Consumer Staples	8.91 / 7.84
Hong Kong	2.30 / 0.54	Information Technology	7.40 / 9.44
South Korea	2.16 / 0.00	Materials	5.35 / 4.43
Ireland	2.05 / 0.11	Energy	5.08 / 6.72
Others	7.31 / 11.21	Others	3.57 / 8.32
Cash & Cash Equivalents	4.17 / 0.00	Cash & Cash Equivalents	4.17 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
10.0-25.0 Billion	13.02
25.0-50.0 Billion	20.24
>50.0 Billion	66.74

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.  
Copyright © 2025. Franklin Templeton. All rights reserved.  
Franklin Templeton Investments (Asia) Limited is the issuer of this document. This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund. **Investment involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.  
Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.  
In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.  
The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.  
For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).  
Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

\*Explanatory Notes

The classification as Article 8 under EU Sustainable Finance Disclosure Regulation does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong.

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. Net Returns (NR) include income net of tax withholding when dividends are paid.  
When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.  
All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.  
**Morningstar Category™:** Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.  
**Fund Management:** In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.  
**Asset Allocation:** Special Situations includes investments in merger arbitrage and stressed and distressed debt.  
**Performance:** Linked MSCI World Value Index-NR reflects performance of the MSCI World Index-NR from fund inception through 31.10.2020 and the MSCI World Value Index-NR thereafter. The performance of MSCI World Value Index-NR for the periods before the benchmark change on 31.10.2020 is for reference only.  
**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.  
**Dividend Yield:** Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.  
**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.  
**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.  
**Fees:** Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.