

FTGF Western Asset Global High Yield Fund

IE00B1BXHP82
High Yield | Factsheet as of 31 October 2025

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund's primary investment objective is to generate total return by investing at least 70% of its net asset value in high yielding debt securities listed or traded on regulated markets.
- Investors will be exposed to debt securities risk, risk of government securities, risk related to below investment grade/ unrated securities, interest rate risk, credit risk, liquidity risk, derivatives risks, emerging markets risk, custody and settlement risks, currency risk and Renminbi currency and conversion risks and investment risk.
- The Fund may invest in mortgage-backed securities and asset-backed securities, which may give rise to higher liquidity, credit, counterparty and interest rate risks.
- The Fund may invest in debt instruments that have contingent write down or loss absorption features, these instruments involve risks which may potentially lead to losses to the Fund.
- The directors of Franklin Templeton Global Funds plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

■ FTGF Western Asset Global High Yield Fund - A USD ACC



Total Returns (%)

	Cumulative						Annualised				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A USD ACC	0.55	2.60	8.53	9.44	30.93	16.05	104.57	9.40	3.02	3.93	20/4/2007
Benchmark (USD)	1.08	2.89	8.65	9.87	42.62	32.93	234.19	12.56	5.86	6.72	—

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A USD ACC	7.43	9.17	-15.03	0.94	6.21	14.27	-4.68	7.85	14.53	-8.21
Benchmark (USD)	10.71	13.66	-11.05	2.52	5.73	13.34	-2.72	8.42	15.60	-0.69

Investment Objective

To seek to maximise income and growth of capital (total return). The generation of high income is a secondary objective. The Fund mainly invests, directly or indirectly through derivatives, in below investment grade (high yield) corporate and government bonds. These investments may be of any duration and be fixed or floating rate. These investments may be from anywhere in the world, including emerging markets.

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	20/04/2007
Share Class Inception Date	20/04/2007
Minimum Investment (USD)	1000
ISIN	IE00B1BXHP82
Bloomberg	LGHYBAA ID
Morningstar Peer Group	Global High Yield Bond
EU SFDR Category	Article 8

Benchmark(s) and Type

Bloomberg Global High Yield Index (Hedged) Since May 2009	Comparator
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Fund Characteristics

	Fund
NAV-A USD ACC	\$204.57
Total Net Assets (USD)	\$37.84 Million
Number of Holdings	265
Average Credit Quality	B+
Average Life	6.16 Yrs
Effective Duration	3.76 Yrs
Standard Deviation (3 Yr)	6.47%

Top Fixed Income Securities (% of Total)

	Fund
MARSTONS ISSUER PLC 6.6560% Mat 07/16/2035	1.58
Republic of Turkey 4.2500% Mat 04/14/2026	1.50
EHOSTAR CORP 10.7500% Mat 11/30/2029	1.47
CARNIVAL PLC 1.0000% Mat 10/28/2029	1.43
INTESA SANPAOL 4.198 6/32 4.1980% Mat 06/01/2032	1.32
FIRST QUANTUM MINERALS LTD 8.0000% Mat 03/01/2033	1.28
ALTICE FINANCING SA 5.7500% Mat 08/15/2029	1.23
TEVA PHARMACEU 8.125 9/31 8.1250% Mat 09/15/2031	1.23
B3 S.A. - Brasil Bolsa Balc?o - 144A 4.1250% Mat 09/20/2031	1.13
MERCADOLIBRE INC 3.1250% Mat 01/14/2031	1.11

Sector Allocation (% of Total)

	Fund
Consumer Cyclical	16.99
Communications	15.45
Emerging Markets Government	14.56
Finance	10.50
Structured	9.77
Energy	8.52
Other	23.59
Cash & Cash Equivalents	0.62

Geographic Allocation (% of Total)

	Fund
United States	46.75
United Kingdom	5.99
Turkiye	3.93
Canada	3.21
Cayman Islands	2.75
Others	36.75
Cash & Cash Equivalents	0.62

Credit Quality Allocation (% of Total)

	Fund
BBB	8.47
BB	44.28
B	30.28
CCC	14.79
CC	1.00
C	0.25
D	0.05
NR	0.25
Cash & Cash Equivalents	0.62

Share Class Details

	ISIN	Max. Initial Charge	Annual Charge	Dividends	
				Payable Date	Amount
A USD ACC	IE00B1BXHP82	5.00%	0.95%	—	—
A AUD DIS (M) H PLUS	IE00B3ML7W26	5.00%	0.95%	06.11.25	\$0.5947
A USD DIS (M)	IE00B2417S93	5.00%	0.95%	06.11.25	\$0.3090
A USD DIS (M) PLUS	IE00B7SBJ061	5.00%	0.95%	06.11.25	\$0.5296

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund’s NAV attributable to the respective share class). Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the “Historical Dividend Summary” document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned. **Credit Quality** is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, if two or more of the agencies have assigned differing ratings to a security, the lowest rating is used. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Important Information

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The calendar year performance of a share class in its year of inception is calculated from the share class inception date to year-end, which is not a full year return. This performance is not comparable to the benchmark performance in the year of inception which is a full year return.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: Bloomberg Indices.

Hong Kong, Taiwan and Macau: Issued by Franklin Templeton Investments (Asia) Limited, 62/F, Two IFC, 8 Finance Street, Central, Hong Kong.

For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

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Offering Documents



Shareholder Letter

