



Franklin Templeton Investment Funds

# Franklin Mutual U.S. Value Fund

U.S. Equity  
30.09.2025

## Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	251 million
Fund Inception Date	07.07.1997
Number of Issuers	59
Benchmark	Linked Russell 1000 Value Index-NR, Russell 1000 Value Index-NR
Morningstar Category™*	US Large-Cap Value Equity

### Summary of Investment Objective

To seek investment growth, mainly through growth of capital, and as a secondary objective, income. The Fund mainly invests in equities of US companies of any market capitalisation.

### Fund Management\*

Christian Correa, CFA: United States  
Grace Hoefig: United States  
Aman Gupta, CFA: United States

### Asset Allocation\*

Undervalued Equities	90.06%
Cash & Cash Equivalents	5.19%
Special Situations	4.75%

### Offering Documents



### Shareholder Letters



### Risk Considerations

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Franklin Mutual U.S. Value Fund invests principally in equity securities and debt securities convertible or expected to be convertible into common or preferred stock issued by companies located in the U.S.
- The Fund is subject to debt securities risk, market risk, equity risk, credit risk, convertible securities risk, restructuring companies risk, concentration risk, foreign currency risk, liquidity risk, valuation risk, derivative instruments risk, swap agreements risk, counterparty risk and volatility risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

### Performance\*

**Past performance does not predict future returns.**

Performance over 5 Years in Share Class Currency (%)



### Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	1.42	6.54	4.56	47.77	66.64	82.14	401.90
Linked Russell 1000 Value Index-NR in USD	5.18	11.15	8.78	56.90	82.99	254.62	945.60
Russell 1000 Value Index-NR in USD	5.18	11.15	8.78	56.90	85.43	158.17	N/A

### Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (acc) USD	9.71	11.97	-9.85	19.76	-6.46
Linked Russell 1000 Value Index-NR in USD	13.65	10.68	-8.15	24.42	20.91
Russell 1000 Value Index-NR in USD	13.65	10.68	-8.15	24.42	2.01

### Top Ten Holdings\* (% of Total)

Issuer Name	
ALPHABET INC	2.79
AMAZON.COM INC	2.34
PPL CORP	2.23
CHEVRON CORP	2.20
BLACKROCK INC	2.08
BRIXMOR PROPERTY GROUP INC	2.02
BANK OF AMERICA CORP	2.02
HARTFORD INSURANCE GROUP INC/THE	2.00
HALEON PLC	1.99
THERMO FISHER SCIENTIFIC INC	1.99

### Fund Measures

Price to Earnings (12-mo Trailing)	18.35x
Price to Book	2.45x
Price to Cash Flow	10.64x
Dividend Yield*	2.10%
Standard Deviation (5 Yrs)	16.60%

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

## Share Class Information

Share Class	Incept Date	NAV	Fees			Dividends		Fund Identifiers
			Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	07.07.1997	USD 118.65	5.00	1.50	N/A	N/A	N/A	LU0070302665
A (acc) EUR	31.12.2001	EUR 101.12	5.00	1.50	N/A	N/A	N/A	LU0140362707

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund\*

■ Franklin Mutual U.S. Value Fund ■ Russell 1000 Value Index-NR

Sector	% of Total	Market Capitalisation Breakdown in USD		% of Equity
Financials	21.05 / 22.64	5.0-10.0 Billion		3.58
Health Care	15.09 / 11.70	10.0-25.0 Billion		20.20
Industrials	12.38 / 13.05	25.0-50.0 Billion		16.11
Consumer Discretionary	8.53 / 7.70	>50.0 Billion		60.11
Information Technology	8.10 / 10.47			
Communication Services	6.22 / 8.07			
Consumer Staples	5.63 / 7.56			
Energy	5.32 / 5.94			
Materials	4.56 / 4.15			
Others	7.93 / 8.73			
Cash & Cash Equivalents	5.19 / 0.00			

## Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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## \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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**Fund Management:** In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Asset Allocation:** Special Situations includes investments in merger arbitrage and stressed and distressed debt.

**Performance:** Linked Russell 1000 Value Index-NR reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter. The performance of Russell 1000 Value Index-NR for the periods before the benchmark change on 31.10.2020 is for reference only.

**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.

**Fees:** Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.