FTGF Western Asset Global Multi Strategy Fund

IE00B19Z3V48 | **Multi-Sector** | Factsheet as of 31 October 2025

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

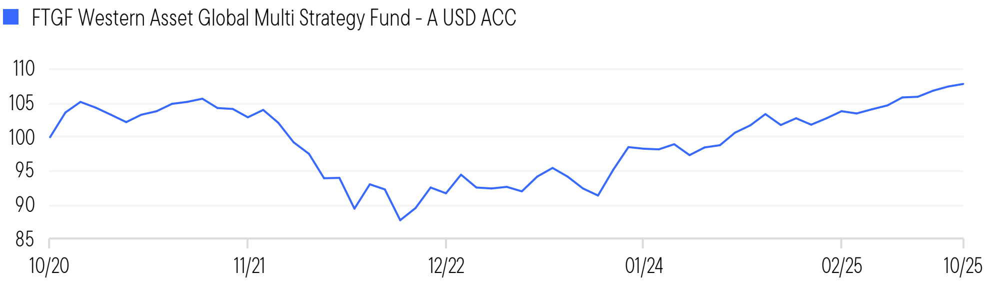
Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to maximise total return through income and capital appreciation by investing primarily in debt securities denominated in US Dollars, Japanese Yen, Pound Sterling, Euro and a variety of other currencies that are listed or traded in developed countries and emerging market countries.
- Investors will be exposed to debt securities risk, risk of government securities risk, risk related to below investment grade/ unrated securities, interest rate risk, credit risk, liquidity risk, emerging markets risk, custody and settlement risk, currency risk and investment risk.
- The Fund may invest in mortgage-backed securities and asset-backed securities, which may give rise to higher liquidity, credit, counterparty and interest rate risks.
- The Fund may use certain types of financial derivative instruments ("FDIs") extensively for investment and other non-hedging purposes, which may involve a higher degree of risk such as counterparty, volatility and leverage, liquidity and valuation risks. The Fund may suffer a total or significant loss arising from the extensive use of FDIs.
- The Fund is a complex product with net derivative exposure that may exceed 50% but up to 100% of the Fund's net asset value. It is not principal protected and in the worst case you may suffer a total loss of your investment. The Fund is authorized by the Securities and Futures Commission ("SFC") and is available to the public in Hong Kong. There is no secondary market for the Fund and SFC's authorization does not imply its official recommendation, endorsement nor does it guarantee the commercial merits of the Fund or its performance. Investors should exercise caution in relation to the Fund.
- The Fund may invest in debt instruments that have contingent write down or loss absorption features, these instruments involve risks which may potentially lead to losses to the Fund.
- The directors of Franklin Templeton Global Funds plc may at their discretion pay dividends out of capital of a Distributing Plus Share Class. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor´s original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value per share of these Share Classes.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	Cumulative							Annualised			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A USD ACC	0.35	1.79	5.85	5.91	20.30	7.79	79.56	6.35	1.51	3.22	9/5/2007
Benchmark (USD)	0.97	3.01	7.50	7.86	28.02	12.19	133.76	8.58	2.33	4.70	—

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A USD ACC	3.36	7.36	-11.73	-1.12	5.63	12.27	-4.91	6.67	11.62	-5.28
Benchmark (USD)	5.37	9.70	-12.79	0.16	6.17	11.44	-0.70	5.92	8.73	-0.30

Investment Objective

To seek to maximise income and growth of capital (total return). The Fund mainly invests in corporate and government bonds denominated in any currency. These investments may be from anywhere in the world, including emerging markets, and some of them may be below investment grade (or comparable).

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	30/08/2002
Share Class Inception Date	09/05/2007
Minimum Investment (USD)	1000
ISIN	IE00B19Z3V48
Bloomberg	LEGMUAA ID
Morningstar Peer Group	Global Flexible Bond
EU SFDR Category	Article 8

Benchmark(s) and Type

50% Bloomberg Global Aggregate Index USD, 25% JP Morgan EMBI Global Diversified Index & 25% Bloomberg US Corporate High Yield Index	Comparator

Fund Characteristics	Fund
NAV-A USD ACC	$179.56
Total Net Assets (USD)	$202.95 Million
Number of Holdings	245
Average Credit Quality	A-
Average Life	5.10 Yrs
Effective Duration	3.45 Yrs
Standard Deviation (3 Yr)	5.21%

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Sector Allocation (% of Total)

	Fund
Governments	28.68
EUR/UK Corporate	12.10
US Corporate	11.53
Asset-Backed Securities	8.20
EUR/UK High Yield	7.94
Local Emerging Market	7.36
US High Yield	4.71
Emerging Market Corporate	4.05
Other	8.61
Cash & Cash Equivalents	6.83

Geographic Allocation (% of Total)

	Fund
United States	49.03
United Kingdom	9.46
Germany	6.19
Mexico	3.16
Others	25.33
Cash & Cash Equivalents	6.83

Currency Exposure (% of Total)

	Fund
US Dollar	92.53
Euro	4.73
Japanese Yen	1.92
Polish Zloty	1.29
British Pound	0.84
Australian Dollar	0.69
South African Rand	0.31
Chinese Renminbi	-1.20
Taiwan New Dollar	-1.58
Others	0.47

Credit Quality Allocation (% of Total)

	Fund
AAA	5.40
AA	26.59
A	6.45
BBB	32.21
BB	15.76
B	4.93
CCC	1.70
C	0.12
NR	0.02
Cash & Cash Equivalents	6.83

Share Class Details

				Dividends	
	ISIN	Max. Initial Charge	Annual Charge	Payable Date	Amount
A USD ACC	IE00B19Z3V48	5.00%	1.10%	—	—
A AUD DIS (M) H PLUS	IE00BZCCX106	5.00%	1.10%	06.11.25	$0.3986
A EUR ACC H	IE00B23Z7J34	5.00%	1.10%	—	—
A HKD DIS (M) PLUS	IE00BYZ0RW30	5.00%	1.10%	06.11.25	$0.4122
A USD DIS (M)	IE00B23Z7H10	5.00%	1.10%	06.11.25	$0.2887
A USD DIS (M) PLUS	IE00BZCCX213	5.00%	1.10%	06.11.25	$0.4268

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund's NAV attributable to the respective share class). Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, if two or more of the agencies have assigned differing ratings to a security, the highest rating is used. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Important Information

Effective 31 October 2024, the fund changed its benchmark to the 50% Bloomberg Global Aggregate Index USD, 25% JP Morgan EMBI Global Diversified Index & 25% Bloomberg US Corporate High Yield Index. Please note that only the benchmark performance of the composite index is illustrated as we consider a performance comparison using this new benchmark to be more appropriate than the original benchmark. Prior to 31 March 2020, there is no Fund benchmark. The benchmark performance prior to 31 March 2020 is shown for reference only and may not be a fair comparison of the fund performance.

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Irish-domiciled Franklin Templeton Global Funds plc (the "Fund" or "FTGF"). For the avoidance of doubt, if you decide to invest, you will be buying units in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights. The summary is available in English and Chinese.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The calendar year performance of a share class in its year of inception is calculated from the share class inception date to year-end, which is not a full year return. This performance is not comparable to the benchmark performance in the year of inception which is a full year return.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: Bloomberg Indices.

Hong Kong, Taiwan and Macau: Issued by Franklin Templeton Investments (Asia) Limited, 62/F, Two IFC, 8 Finance Street, Central, Hong Kong.

For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

This document has not been reviewed by the Securities and Futures Commission in Hong Kong or Monetary Authority of Macao in Macau.

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The data, comments, opinions, estimates and other information contained herein may be subject to change without notice. There is no guarantee that an investment product will meet its objective and any forecasts expressed will be realized. Performance may also be affected by currency fluctuations. Reduced liquidity may have a negative impact on the price of the assets. Currency fluctuations may affect the value of overseas investments. Where an investment product invests in emerging markets, the risks can be greater than in developed markets. Where an investment product invests in a specific sector or geographical area, the returns may be more volatile than a more diversified investment product. The mention of any individual securities should neither constitute nor be construed as a recommendation to purchase or sell securities, and the information provided regarding such individual securities is not a sufficient basis upon which to make an investment decision. Fund allocations, holdings and characteristics are subject to change at any time. Franklin Templeton may have an interest in the acquisition or disposal of the securities mentioned herein.

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Offering Documents **Shareholder Letter**