

# Franklin MENA Fund

LU0352132103

Blend | Factsheet as of 31 December 2025

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

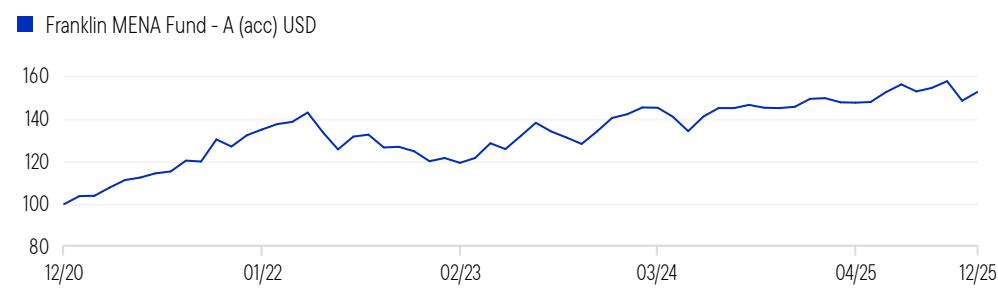
## Risk Considerations

**INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Franklin MENA Fund invests primarily in transferable securities such as equity securities issued by companies of any size incorporated in, or which have their principal business activities in, the Middle East and North Africa region.
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, concentration risk, non-regulated markets risk, smaller and midsize companies risk, growth stocks risk, derivative instruments risk, counterparty risk, participatory notes risk and securities lending risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)



## Total Returns (%)

	Cumulative						Annualised			Inception Date	
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr		
A (acc) USD	2.74	-1.27	4.72	4.72	26.99	52.67	8.69	8.29	8.83	0.48	16/6/2008
Benchmark (USD)	2.20	-1.69	13.18	13.18	29.49	64.05	54.23	8.99	10.41	2.50	-

## Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
A (acc) USD	4.72	3.80	16.82	-9.13	32.30	-0.70	11.51	2.39	12.75	-5.43
Benchmark (USD)	13.18	8.25	5.70	-3.67	31.51	-2.55	12.37	11.59	3.93	9.08

## Investment Objective

To seek long-term investment growth, through growth of capital. The Fund mainly invests in equities of companies of any market capitalisation that are located in, or derive significant business from, Middle East or North Africa (MENA region).

## Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	16/06/2008
Share Class Inception Date	16/06/2008
Minimum Investment (USD)	1000
ISIN	LU0352132103
Bloomberg	FTMNAUS LX
Morningstar Peer Group	Africa & Middle East Equity
EU SFDR Category	Article 6

## Benchmark(s) and Type

Linked S&P Pan Arab Composite Large Mid Cap KSA Capped at 30% Comparator

Fund Characteristics	Fund
NAV-A (acc) USD	\$10.87
Total Net Assets (USD)	\$61.14 Million
Number of Issuers	45
Average Market Cap (Millions USD)	\$29,650
Price to Book	2.30x
Price to Earnings (12-Month Trailing)	12.98x
Historical EPS Growth (3 Yr)	14.37%
Price to Cash Flow	9.00x
Standard Deviation (3 Yr)	9.72%

## Top Equity Issuers (% of Total)

	Fund	Share Class Details	ISIN	Max. Initial Charge	Annual Charge	Dividends Payable Date	Amount
AL RAJHI BANK	9.29	A (acc) USD	LU0352132103	5.00%	2.00%	—	—
SAUDI NATIONAL BANK/THE	7.05	A (acc) EUR	LU0352132285	5.00%	2.00%	—	—
NATIONAL BANK OF KUWAIT SAKP	5.39						
FIRST ABU DHABI BANK PJSC	5.27						
EMAAR PROPERTIES PJSC	4.18						
QATAR NATIONAL BANK QPSC	4.10						
EMIRATES NBD BANK PJSC	3.88						
ABU DHABI ISLAMIC BANK PJSC	3.78						
ABU DHABI PORTS CO PJSC	3.13						
ADNOC GAS PLC	2.65						

Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

## Portfolio Management

	Years with Firm	Years of Experience
Bassel Khatoun	18	23
Salah Shamma	18	24

## Glossary

**Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average** **Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Historical 3 Yr EPS Growth:** A measure of the growth of earnings per share over a trailing 3 year period. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

## Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

## Geographic Allocation (% of Total)

	Fund	Benchmark
United Arab Emirates	44.49	32.18
Saudi Arabia	34.28	30.12
Kuwait	8.80	14.57
Qatar	6.54	12.25
Egypt	4.48	2.08
Morocco	0.14	4.46
Oman	0.00	1.77
Jordan	0.00	1.27
Others	1.05	1.29
Cash & Cash Equivalents	0.21	0.00

## Market Cap Breakdown (% of Equity) (USD)

	Fund
<2.0 Billion	17.90
2.0-5.0 Billion	9.16
5.0-10.0 Billion	16.12
10.0-25.0 Billion	14.93
25.0-50.0 Billion	17.59
>50.0 Billion	24.31

### Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.

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**Performance information** is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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