



Franklin Templeton Investment Funds

Franklin Income Fund

Balanced
30.09.2025

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	9.62 billion
Fund Inception Date	01.07.1999
Number of Issuers	219
Benchmark	Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index
Morningstar Category™*	USD Moderate Allocation
Distribution Yield* – A (Mdis) USD	8.23%

Summary of Investment Objective

To seek to maximise income and growth of capital (total return). The Fund mainly invests in equities and corporate and government bonds of US issuers. Some of the bond investments may be below investment grade.

Fund Management*

Edward D. Perks, CFA: United States

Brendan Circle, CFA: United States

Todd Brighton, CFA: United States

Ratings - A (Mdis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

	%
Fixed Income	46.88
Equity	28.32
Convertibles/Equity-Linked Notes	23.71
Cash & Cash Equivalents	1.09

Awards in Recent Years

Fund of the Year Awards 2022
Balanced Mixed Asset
(Outstanding Achiever)¹

¹Benchmark, awarded in Feb 2023 to the company Franklin Templeton Investments. Based on fund performance for the period between Jul 2021 to Jun 2022. For the details of the award, including the assessment of methodology and judging criteria, please refer to the official award website. Franklin Templeton paid entry fee for the award.

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Franklin Income Fund invests principally in equity securities of companies from a variety of industries, stocks with attractive dividend yields, long and short-term debt securities and debt securities that are rated below investment grade or unrated.
- The Fund is subject to debt securities risk, market risk, equity risk, credit risk, foreign currency risk, RMB Currency and Conversion risk, liquidity risk, valuation risk, volatility risk, preferred securities risk, convertible securities risk, securitisation risk, derivative instruments risk, structured notes risk, Europe and Eurozone risk, counterparty risk and class hedging risk.
- The Fund's investment in debt instruments with loss-absorption features ("LAP") are subject to the risk of being written down or converted to ordinary shares upon the occurrence of pre-defined trigger events which may result in a significant or total reduction in the value of such instruments. LAP may also be exposed to liquidity, valuation and sector concentration risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin Income Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD		3.38	8.33	4.97	32.51	42.87	70.58	283.77
Benchmark in USD		3.82	8.66	5.60	38.18	38.82	96.07	333.20

Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (Mdis) USD	6.01	7.01	-7.33	13.88	1.26
Benchmark in USD	8.10	8.29	-8.01	11.45	4.62

Top Ten Holdings* (% of Total)

Issuer Name	
UNITED STATES TREASURY BOND	5.75
CHS/COMMUNITY HEALTH SYSTEMS INC	3.01
GOVT NATL MORTG ASSN	2.48
FREDDIE MAC POOL	2.29
EXXON MOBIL CORP	1.84
HOME DEPOT INC/THE	1.83
ABBVIE INC	1.81
BOEING CO/THE	1.75
PEPSICO INC	1.61
PROCTER & GAMBLE CO/THE	1.60

Fund Measures

Price to Earnings (12-mo Trailing)	21.28x
Price to Book	2.98x
Price to Cash Flow	12.42x
Average Credit Quality*	BBB-
Average Duration	4.28 Years
Average Weighted Maturity	5.39 Years
Yield to Maturity	6.29%
Standard Deviation (5 Yrs)	9.89%

Share Class Information

Share Class	Incept Date	NAV	Fees			Dividends		Fund Identifiers
			Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Mdis) USD	01.07.1999	USD 9.77	5.00	1.35	N/A	09.09.2025	0.0670	LU0098860793
A (acc) USD	09.01.2015	USD 15.33	5.00	1.35	N/A	N/A	N/A	LU1162221912
A (Mdis) RMB-H1	15.12.2021	CNH 7.84	5.00	1.35	N/A	09.09.2025	0.0540	LU2404266764
A (Mdis) AUD-H1	09.01.2015	AUD 7.14	5.00	1.35	N/A	09.09.2025	0.0490	LU1162222050
A (Mdis) CHF-H1	18.08.2023	CHF 9.29	5.00	1.35	N/A	09.09.2025	0.0640	LU2657138074
A (Mdis) EUR-H1	25.10.2013	EUR 6.37	5.00	1.35	N/A	09.09.2025	0.0440	LU0976567460
A (Mdis) GBP-H1	13.10.2023	GBP 10.51	5.00	1.35	N/A	09.09.2025	0.0720	LU2679920707

E-Mail

fti-hk@franklintempleton.com

Web

www.franklintempleton.com.hk

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information (Continued)

Share Class	Incept Date	NAV	Fees			Dividends		Fund Identifiers
			Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Mdis) HKD	18.01.2019	HKD 8.78	5.00	1.35	N/A	09.09.2025	0.0600	LU1929549753
A (Mdis) JPY-H1	18.08.2023	JPY 912.23	5.00	1.35	N/A	09.09.2025	6.2810	LU2657138157

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

Sector—Equity	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	12.57	10.0-25.0 Billion	1.25
Health Care	7.74	25.0-50.0 Billion	7.81
Energy	5.92	>50.0 Billion	90.75
Industrials	5.49	N/A	0.19
Consumer Staples	4.95		
Consumer Discretionary	3.97	Sector—Fixed Income	% of Total
Materials	3.60	High Yield Corporates	22.64
Utilities	3.12	Investment Grade Corporates	11.29
Financials	3.02	U.S. Treasury	5.75
Communication Services	1.63	Mortgage-Backed Securities	5.78
		International Bonds	0.16
		U.S. Agency	0.07

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: $(nr/p) \times 100$. r = last dividend paid; p = month end NAV; n = distribution frequency. n = 12 for monthly distribution; n = 4 for quarterly distribution; n = 1 for yearly distribution.

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Benchmark: The Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index is composed of the Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index.

Performance: Effective 1 February 2019, the Fund's benchmark is Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index. The benchmark performance shown is derived from a combination of the Custom 50% S&P 500 + 50% Bloomberg US Aggregate Index from the fund's inception to 31 January 2019 and the Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index from 1 February 2019 to current reporting period.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Fund Measures: Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.