FRANKLIN TEMPLETON

Franklin Floating Rate Fund PLC

IE0032578035 | **Bank Loans |** Factsheet as of 30 September 2026

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

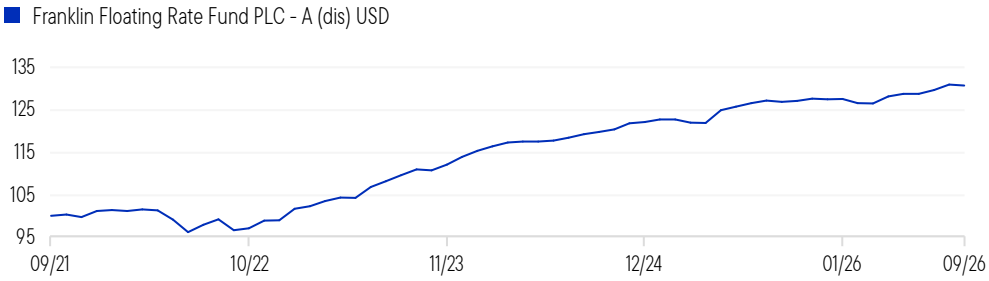
Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Franklin Floating Rate Fund plc invests up to 100% of its net assets in shares of the Franklin Floating Rate Master Trust which invests primarily in senior secured corporate loans and corporate debt securities with floating interest rates.
- The Fund is subject to market risk, interest rate risk, credit risk and sovereign debt risk, low-rated, unrated or non-investment grade securities risk, liquidity risk, emerging markets risk, repurchase agreement risk, derivatives risk, counterparty risk, hedged share classes risk, currency risk and RMB currency and conversion risks.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	Cumulative							Annualised			Inception
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Date
A (dis) USD	-0.17	1.52	2.57	3.06	17.75	30.65	121.07	5.60	5.49	3.37	15/10/2002
Benchmark (USD)	0.21	1.95	3.29	4.55	22.60	35.02	243.74	7.03	6.19	5.29	—

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
A (dis) USD	4.34	7.22	15.02	-2.12	7.67	-5.77	1.71	-0.13	1.53	11.44
Benchmark (USD)	5.90	8.95	13.13	-0.60	5.20	3.12	8.64	0.44	4.12	10.16

Benchmark Fund of the Year Awards 2025
Top Fund Awards – Global Fixed Income (Best in Class)

Benchmark, awarded in May 2026 to the company Franklin Templeton. Based on quantitative data of performance, risk management and ESG factors assessed from Oct 2024 to Sept 2025. Franklin Templeton paid entry fee for the award.

Investment Objective

A master feeder fund which seeks to provide the investors with as high a level of current income and preservation of capital as is consistent with investing primarily in floating rate or variable rate senior secured corporate loans or senior secured debt securities.

Fund Overview

Umbrella	Franklin Floating Rate Fund plc
Fund Base Currency	USD
Fund Inception Date	15/05/2000
Share Class Inception Date	15/10/2002
Dividend Frequency	Monthly
ISIN	IE0032578035
Bloomberg	FRAFRAA ID
Morningstar Peer Group	Global/US Loan
Minimum Investment (USD)	5000

Benchmark(s) and Type

Morningstar LSTA U.S. Leveraged Loan Index	Comparator

Fund Characteristics

Fund Characteristics	Fund
NAV-A (dis) USD	$6.45
Total Net Assets (USD)	$367.81 Million
Number of Holdings	304
Average Credit Quality	B+
Average Weighted Maturity	4.26 Yrs
Effective Duration	0.12 Yrs
Time to Reset	60 Days
Average Coupon	6.54%
Weighted Average Price	96.36
Standard Deviation (3 Yr)	2.22%

Top Issuers (% of Total)

	Fund
UKG INC	1.58
SEDGWICK CLAIMS MANAGEMENT SERVICES INC	1.54
HUB INTERNATIONAL LTD	1.47
ZUFFA LLC	1.39
HOLOGIC INC	1.35
TRANSDIGM INC	1.33
UTEX INDUSTRIES INC	1.32
QUIKRETE HOLDINGS INC	1.23
NEPTUNE BIDCO US INC	1.20
ASURION LLC	1.07

Sector Allocation (% of Total)

	Fund
Bank Loans	23.32
Technology/Information Systems	13.75
Finance	9.93
Services	8.54
Healthcare	5.61
Gaming/Leisure	3.21
Retail	3.20
Media	2.14
Other	23.83
Cash & Cash Equivalents	6.47

Credit Quality Allocation (% of Total)

	Fund
BBB	2.17
BB	21.56
B	62.06
CCC	4.03
CC	0.23
NR	1.43
Not Applicable	2.04
Cash & Cash Equivalents	6.47

Share Class Details

	ISIN	Max. Initial Charge	Annual Charge	Dividends Payable Date	Dividends Amount
A (dis) USD	IE0032578035	5.00%	0.83%	08.10.26	$0.039280
A (Mdis) AUD-H1	IE000088P872	5.00%	0.83%	08.10.26	$0.057049
A (Mdis) JPY-H1	IE000E4DSFF9	5.00%	0.83%	08.10.26	¥5.209741
A (acc) USD	IE00B000C709	5.00%	0.83%	—	—
A (dis) EUR-H1	IE00BVFNXR83	5.00%	0.83%	08.10.26	€0.039093
A (dis) HKD	IE00BK6VSP79	5.00%	0.83%	08.10.26	$0.047340
A (dis) RMB-H1	IE00BVFNXS90	5.00%	0.83%	08.10.26	CNH0.470391
A (dis) SGD-H1	IE00BVFNXQ76	5.00%	0.83%	08.10.26	$0.039841

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund's NAV attributable to the respective share class). Actual dividend amount may be different from the aforementioned figures due to rounding. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Portfolio Management

	Years with Firm	Years of Experience		Years with Firm	Years of Experience
Reema Agarwal, CFA	22	29	Margaret Chiu, CFA	14	14
Justin G. Ma, CFA	20	20	Judy Sher	12	24

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Time to Reset:** The average time to reset for the portfolio will be based on the average number of days in which the loans in the portfolio will adjust to the new rate based on the current LIBOR rate in the market. **Average Coupon** is the average interest rate stated on the securities held by a portfolio. **Average Coupon is calculated without the deduction of fees and expenses. Weighted Average Price:** The average price of the securities held by a portfolio, excluding cash and collateralized debt obligations. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the offering documents.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by S&P Global Ratings, Moody's Investors Service and/or Fitch Ratings, Inc. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio. The methodology used for the calculation of credit quality ratings displayed may differ from the methodology for monitoring investment limits, if applicable. **Please note, the portfolio itself has not been rated by an independent rating agency.**

Important Information

Effective 1 March 2024, the fund changed its benchmark to the Morningstar LSTA US Leveraged Loan Index.

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations. This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds.

The Franklin Floating Rate Fund PLC (the "Fund" or "FFRF") is an investment company with variable capital incorporated in Ireland on 1 December 1999 as a public limited company under registration number 316174. The Fund is authorised by the Central Bank of Ireland as a designated investment company pursuant to Section 1395 of Part 24 of the Companies Act 2014. The Fund's registered office is 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Ireland.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice, nor does it constitute or form a part of any offer for shares of the Fund or an invitation to apply for shares of the Fund. Opinions expressed are the author's at publication date and they are subject to change without prior notice.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund and will not be investing directly in the underlying assets of the fund.

In addition, a Summary of Investor Rights is available from https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights. The summary is available in English and Chinese.

The Fund is notified for marketing in multiple EU Member States under the AIFMD Directive. The Fund can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 32a of the AIFMD Directive.

An investment in the Fund entails risks which are described in the Fund's Prospectus. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund. The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America.

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Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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Offering Documents

Shareholder Letter