FTGF Royce US Small Cap Opportunity Fund

IE0031619046 | **Small Cap |** Factsheet as of 31 January 2026

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

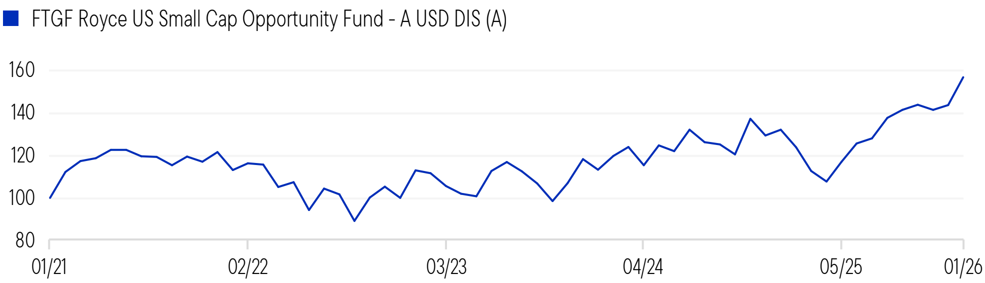
Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to achieve long-term capital appreciation by investing at least 70% of its net asset value in a diversified portfolio of equity securities issued by small-cap and micro-cap US companies (stock market capitalisations not greater than that of the largest company (based on market capitalisation) in the Russell 2000 Index at the time of its most recent reconstitution) that are listed or traded on regulated markets in the United States.
- Investors will be exposed to smaller company risk, US markets risk, equity market risk, concentration risk, custody and settlement risks, currency risk, market risk, renminbi currency and conversion risk and investment risk.
- In light of the investment style of the Fund, the Fund may face the risk of mis-estimation by the Investment Manager in its fundamental analysis regarding the companies in which the Fund invests. The performance of the Fund may not closely correlate to specific market indices over time and may include extended periods of underperformance as compared to the broader market.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	Cumulative							Annualised			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A USD DIS (A)	9.10	8.97	9.10	18.63	38.75	56.65	1,108.87	11.53	9.39	11.32	8/11/2002
Benchmark (USD)	6.86	10.06	6.86	17.90	36.07	39.76	875.41	10.81	6.92	10.29	—

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
A USD DIS (A)	11.06	9.43	18.24	-17.74	28.54	24.72	27.15	-21.35	20.82	28.83
Benchmark (USD)	12.59	8.05	14.65	-14.48	15.17	19.96	25.52	-11.01	14.65	21.31

Investment Objective

To seek long-term investment growth, mainly through growth of capital. The Fund mainly invests in equities of micro and small market capitalization companies listed or traded in the United States.

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	08/11/2002
Share Class Inception Date	08/11/2002
Dividend Frequency	Annually
Minimum Investment (USD)	1000
ISIN	IE0031619046
Bloomberg	LEGMUSA ID
Morningstar Peer Group	US Small-Cap Equity
EU SFDR Category	Article 6

Benchmark(s) and Type

Russell 2000 Value Prior to 17 May 2021	
Russell 2000	Comparator

Fund Characteristics

	Fund
NAV-A USD DIS (A)	$1,208.87
Total Net Assets (USD)	$978.49 Million
Number of Holdings	218
Average Market Cap (Millions USD)	$2,765
Price to Book	2.90x
Price to Earnings (12-Month Trailing)	23.15x
Debt to Equity	1.05%
Standard Deviation (3 Yr)	21.74%

Top Equity Issuers (% of Total)

	Fund
Modine Manufacturing Co	0.93
Ultra Clean Holdings Inc	0.93
Astronics Corp	0.91
DNOW Inc	0.88
Orion Group Holdings Inc	0.87
FormFactor Inc	0.85
TETRA Technologies Inc	0.85
Select Water Solutions Inc	0.85
CECO Environmental Corp	0.84
Applied Optoelectronics Inc	0.84

Sector Allocation (% of Total)

	Fund
Industrials	28.04
Information Technology	21.00
Financials	12.15
Health Care	8.94
Energy	8.53
Consumer Discretionary	8.50
Materials	6.18
Communication Services	2.77
Consumer Staples	0.38
Cash & Cash Equivalents	3.50

Asset Allocation (% of Total)

	Fund
Undervalued Growth	44.72
Unrecognized Asset Values	28.46
Turnarounds	18.46
Interrupted Earnings	8.36

Market Cap Breakdown (% of Equity) (USD)

	Fund
<0.75 Billion	23.84
0.75-1 Billion	7.87
1-2.5 Billion	29.69
2.5-5 Billion	22.39
5-10 Billion	12.76
>10 Billion	3.45

Share Class Details

				Dividends	
	ISIN	Max. Initial Charge	Annual Charge	Payable Date	Amount
A USD DIS (A)	IE0031619046	5.00%	1.50%	—	—
A AUD ACC H	IE00BB0QYY64	5.00%	1.50%	—	—
A CNH ACC H	IE00BRJ9D961	5.00%	1.50%	—	—
A EUR ACC	IE00B19Z4C24	5.00%	1.50%	—	—
A EUR ACC H	IE00B7MC4336	5.00%	1.50%	—	—
A GBP ACC H	IE00B7MC4B16	5.00%	1.50%	—	—
A USD ACC	IE00B19Z4B17	5.00%	1.50%	—	—

Annual Charge quoted indicates the maximum annual Management Fee (expressed as a percentage of the Fund's NAV attributable to the respective share class). Due to system limitation, the Last Paid Amount of Dividends has been rounded to 4 decimal places. Please refer to the "Historical Dividend Summary" document of the Fund available at www.franklintempleton.com.hk for the actual amount of dividend per unit paid. Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Portfolio Management

	Years with Firm	Years of Experience
Jim Stoeffel	16	33
Brendan Hartman	16	31
Jim Harvey, CFA	27	35

Glossary

Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Debt to Equity:** The debt to assets ratio defines the total amount of debt relative to assets. The ratio is used to determine the financial risk of a business. The higher the ratio, the higher the degree of leverage (assets funded with debt), and consequently, financial risk. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds.

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Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: FTSE.

Hong Kong, Taiwan and Macau: Issued by Franklin Templeton Investments (Asia) Limited, 62/F, Two IFC, 8 Finance Street, Central, Hong Kong.

For further information on paying agents and representative agents of FTGF, please refer to the Fund's Prospectus.

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Offering Documents

Shareholder Letter