Franklin Income Fund

LU0098860793 **Income |** Factsheet as of 31 October 2025

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

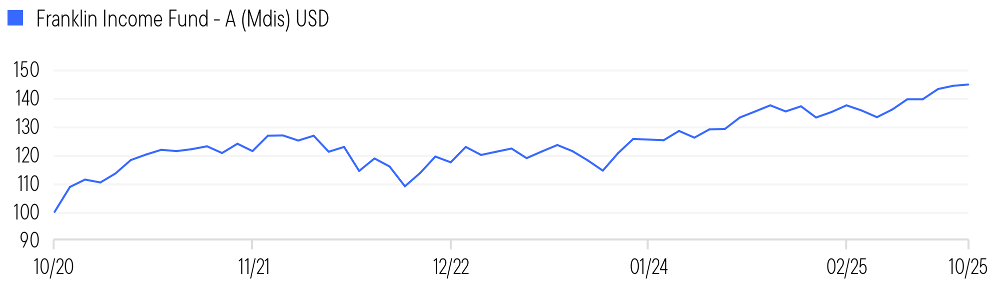
Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Franklin Income Fund invests principally in equity securities of companies from a variety of industries, stocks with attractive dividend yields, long and short-term debt securities and debt securities that are rated below investment grade or unrated.
- The Fund is subject to debt securities risk, market risk, equity risk, credit risk, foreign currency risk, RMB Currency and Conversion risk, liquidity risk, valuation risk, volatility risk, preferred securities risk, convertible securities risk, securitisation risk, derivative instruments risk, structured notes risk, Europe and Eurozone risk, counterparty risk and class hedging risk.
- The Fund's investment in debt instruments with loss-absorption features ("LAP") are subject to the risk of being written down or converted to ordinary shares upon the occurrence of pre-defined trigger events which may result in a significant or total reduction in the value of such instruments. LAP may also be exposed to liquidity, valuation and sector concentration risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	Cumulative						Annualised			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date

	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception (Cumulative)	3-Yr (Annualised)	5-Yr (Annualised)	Inception (Annualised)	Inception Date
A (Mdis) USD	0.38	3.70	8.74	6.99	27.38	44.97	285.22	8.40	7.71	5.25	1/7/1999
Benchmark (USD)	-0.37	3.49	8.26	6.89	30.66	40.14	331.61	9.32	6.98	5.71	—

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A (Mdis) USD	6.01	7.01	-7.33	13.88	1.26	13.90	-7.31	8.70	13.00	-10.23
Benchmark (USD)	8.10	8.29	-8.01	11.45	4.62	17.58	-1.90	12.37	7.38	1.21

Investment Objective

To seek to maximise income and growth of capital (total return). The Fund mainly invests in equities and corporate and government bonds of US issuers. Some of the bond investments may be below investment grade.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	01/07/1999
Share Class Inception Date	01/07/1999
Dividend Frequency	Monthly
Minimum Investment (USD)	1000
ISIN	LU0098860793
Bloomberg	TEMFIAI LX
Morningstar Peer Group	USD Moderate Allocation
EU SFDR Category	Article 6

Benchmark(s) and Type

Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index	Comparator

Fund Characteristics

	Fund
NAV-A (Mdis) USD	$9.74
Total Net Assets (USD)	$9.82 Billion
Number of Holdings	408
Price to Book	3.07x
Price to Earnings (12-Month Trailing)	21.35x
Weighted Average Maturity	5.41 Yrs
Effective Duration	4.26 Yrs
Yield to Maturity	6.09%
Standard Deviation (3 Yr)	7.99%

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Asset Allocation (% of Total)

	Fund
Fixed Income	45.99
Equity	27.77
Convertibles/Equity-Linked Notes	23.52
Cash & Cash Equivalents	2.71

Top Issuers (% of Total)

	Fund
UNITED STATES TREASURY BOND	5.70
CHS/COMMUNITY HEALTH SYSTEMS INC	3.11
GOVT NATL MORTG ASSN	2.43
FREDDIE MAC POOL	2.24
EXXON MOBIL CORP	2.13
CHEVRON CORP	1.77
HOME DEPOT INC/THE	1.70
BOEING CO/THE	1.68
PEPSICO INC	1.64
TEXAS INSTRUMENTS INC	1.63

Sector Allocation (Equity as a % of Total)

	Fund
Information Technology	13.82
Health Care	6.71
Energy	6.59
Industrials	4.83
Consumer Staples	4.60
Consumer Discretionary	3.86
Materials	3.67
Financials	2.95
Utilities	2.78
Communication Services	1.48

Sector Allocation (Fixed Income as a % of Total)

	Fund
High Yield Corporates	22.27
Investment Grade Corporates	10.88
U.S. Treasuries	6.99
Mortgage-Backed Securities	5.63
International Bonds	0.16
U.S. Agency	0.07

Share Class Details

				Dividends	
	ISIN	Max. Initial Charge	Annual Charge	Payable Date	Amount
A (Mdis) USD	LU0098860793	5.00%	1.35%	10.11.25	$0.0670
A (Mdirc) RMB-H1	LU2404266764	5.00%	1.35%	10.11.25	CNH0.054
A (Mdis) AUD-H1	LU1162222050	5.00%	1.35%	10.11.25	$0.0490
A (Mdis) CHF-H1	LU2657138074	5.00%	1.35%	10.11.25	CHF0.0640
A (Mdis) EUR-H1	LU0976567460	5.00%	1.35%	10.11.25	€0.0440
A (Mdis) GBP-H1	LU2679920707	5.00%	1.35%	10.11.25	£0.0720
A (Mdis) HKD	LU1929549753	5.00%	1.35%	10.11.25	$0.0600
A (Mdis) JPY-H1	LU2657138157	5.00%	1.35%	10.11.25	¥6.2390
A (acc) USD	LU1162221912	5.00%	1.35%	—	—

Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Portfolio Management

	Years with Firm	Years of Experience
Edward D. Perks, CFA	32	32
Brendan Circle, CFA	11	15
Todd Brighton, CFA	25	25

Glossary

Yield to Maturity ('YTM'): is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses. Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The calendar year performance of a share class in its year of inception is calculated from the share class inception date to year-end, which is not a full year return. This performance is not comparable to the benchmark performance in the year of inception which is a full year return.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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