

# Franklin Mutual European Fund

LU0140363002

Value | Factsheet as of 31 December 2025

This is a marketing communication. Please refer to the offering documents before making any final investment decisions.

## Risk Considerations

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Franklin Mutual European Fund invests principally in equity securities and debt securities convertible or expected to be convertible into common or preferred stock of companies incorporated or having their principal activities in European countries.
- The Fund is subject to debt securities risk, market risk, equity risk, preferred securities risk, foreign currency risk, Europe and Eurozone risk, Russian and Eastern European markets risk, credit risk, convertible securities risk, distressed securities risk, liquidity risk, valuation risk, volatility risk, concentration risk, restructuring companies risk, Chinese market risk, derivative instruments risk, swap agreements risk, counterparty risk and class hedging risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)

■ Franklin Mutual European Fund - A (acc) EUR



## Total Returns (%)

	Cumulative						Annualised				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (acc) EUR	2.78	6.22	23.01	23.01	52.16	74.65	255.85	15.01	11.80	5.43	31/12/2001
Linked MSCI Europe Value Index-NR (EUR)	3.40	9.31	30.52	30.52	67.75	102.13	343.27	18.81	15.12	6.40	—
MSCI Europe Value Index-NR (EUR)	3.40	9.31	30.52	30.52	67.75	102.13	225.74	18.81	15.12	5.04	—

## Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
A (acc) EUR	23.01	9.54	12.92	-3.35	18.76	-12.45	20.48	-13.21	5.05	-0.67
Linked MSCI Europe Value Index-NR (EUR)	30.52	11.18	15.60	-1.08	21.82	0.80	26.05	-10.57	10.24	2.58
MSCI Europe Value Index-NR (EUR)	30.52	11.18	15.60	-1.08	21.82	-12.91	19.56	-11.64	8.26	7.41

## Investment Objective

To seek long-term investment growth, mainly through growth of capital and, as a secondary objective, income. The Fund mainly invests in equities of companies of any market capitalisation that are located in or derive most of their business from Europe, but with a substantial part of issuers in Western Europe. These investments may include convertible securities.

## Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	EUR
Fund Inception Date	03/04/2000
Share Class Inception Date	31/12/2001
Minimum Investment (USD)	1000
ISIN	LU0140363002
Bloomberg	TEMFMEELX
Morningstar Peer Group	Europe Large-Cap Value Equity
EU SFDR Category	Article 8

## Benchmark(s) and Type

Linked MSCI Europe Value Index-NR	Comparator
MSCI Europe Value Index-NR	Comparator

## Fund Characteristics

	Fund
NAV-A (acc) EUR	€39.93
Total Net Assets (EUR)	€661.77 Million
Number of Issuers	43
Average Market Cap (Millions EUR)	€80,187
Price to Book	1.85x
Price to Earnings (12-Month Trailing)	15.60x
Price to Cash Flow	7.21x
Standard Deviation (3 Yr)	9.62%

Asset Allocation (% of Total)

	Fund
Undervalued Equities	97.43
Cash & Other Net Assets	2.57

Top Issuers (% of Total)

	Fund
ROCHE HOLDING AG	4.97
NOVARTIS AG	4.08
UNICREDIT SPA	3.74
BNP PARIBAS SA	3.74
ASR NEDERLAND NV	3.05
CAIXABANK SA	3.00
ING GROEP NV	2.96
DEUTSCHE BANK AG	2.95
AERCAP HOLDINGS NV	2.94
BP PLC	2.90

Sector Allocation (% of Total)

	MSCI Europe Value	
	Fund	Index-NR
Financials	31.10	39.23
Industrials	13.56	7.46
Consumer Staples	11.67	12.33
Health Care	11.57	9.86
Energy	7.61	7.67
Materials	4.90	5.88
Other	17.01	17.58
Cash & Cash Equivalents	2.57	0.00

Geographic Allocation (% of Total)

	MSCI Europe Value	
	Fund	Index-NR
United Kingdom	26.07	26.36
Netherlands	12.51	4.58
France	10.66	13.08
Switzerland	10.62	13.54
Germany	9.65	14.28
Spain	3.00	8.51
Others	24.91	19.65
Cash & Cash Equivalents	2.57	0.00

Share Class Details

	ISIN	Max. Initial Charge	Annual Charge	Dividends	
				Payable Date	Amount
A (acc) EUR	LU0140363002	5.00%	1.50%	—	—
A (acc) USD	LU0109981661	5.00%	1.50%	—	—
A (acc) USD-H1	LU1098665638	5.00%	1.50%	—	—

Only dividend records within the past 12 months are displayed. Dividend amounts are quoted in the currency of the respective share class. Annual Charge includes Management Fee and Maintenance Charge.

Portfolio Management

	Years with Firm	Years of Experience
Mandana Hormozi	22	35
Tim Rankin, CFA	22	34

Glossary

**Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Charges:** For a comprehensive list of the types of costs deducted from fund assets, see the prospectus and Product Key Facts.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**Important Information**

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

**This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.**

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**Performance information** is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

On 6 February 2015, a sub-fund of Franklin Templeton Investment Funds not authorised by the Securities and Futures Commission merged into Franklin Templeton Investment Funds – Franklin Mutual European Fund.

Hedged share classes will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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Benchmark: Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). **Linked MSCI Europe Value Index-NR** reflects performance of the MSCI Europe Index from fund inception through 31 October 2020 and the MSCI Europe Value Index-NR thereafter. The performance of MSCI Europe Value Index-NR for the periods before the benchmark change on 31.10.2020 is for reference only. Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Offering Documents**



**Shareholder Letter**

