



Franklin Templeton Investment Funds Templeton Latin America Fund

Latin America Equity
30.09.2025

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	605 million
Fund Inception Date	28.02.1991
Number of Issuers	32
Benchmark	MSCI EM Latin America Index-NR
Morningstar Category™*	Latin America Equity

Summary of Investment Objective

To seek long-term investment growth, through growth of capital. The Fund mainly invests in equities of companies of any market capitalisation that are located in, or derive significant business from, Latin America.

Fund Management*

Gustavo Stenzel, CFA: Brazil

Ratings - A (Ydis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

	%
Equity	97.98
Cash & Cash Equivalents	2.02

Awards in Recent Years

Benchmark Fund of the Year Awards 2020 and 2019
Top Fund Awards - Latin America Emerging Markets Equity, Best in Class¹

¹Benchmark Fund of the Year Awards 2020 reflected fund performance as of 30/9/2020. Benchmark Fund of the Year Awards 2019 reflected fund performance as of 30/09/2019.

Source: Benchmark.

Awarded Funds refer to the awards for specific fund categories. Visit www.franklintempleton.com.hk (Awards and Recognition page) for more details.

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

- Templeton Latin America Fund invests primarily in equity securities issued by companies of any size located in, or doing significant business in, Latin America.
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, concentration risk, counterparty risk, convertible securities risk, securities lending risk and derivative instruments risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Latin America Fund A (Ydis) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD	7.61	41.60	21.58	36.39	58.47	80.00	688.48
Benchmark in USD	10.18	43.08	20.41	47.80	88.67	108.88	2,683.58

Calendar Year Performance in Share Class Currency (%)

	2024	2023	2022	2021	2020
A (Ydis) USD	-26.92	28.85	7.10	-14.62	-13.42
Benchmark in USD	-26.38	32.71	8.92	-8.09	-13.80

Top Ten Holdings* (% of Total)

Issuer Name	
PETROLEO BRASILEIRO SA - PETROBRAS	7.91
CENTRAIS ELETRICAS BRASILEIRAS SA	7.52
ITAUSA SA	7.46
GRUPO MEXICO SAB DE CV	5.67
GRUPO FINANCIERO BANORTE SAB DE CV	5.61
VALE SA	5.54
ITAU UNIBANCO HOLDING SA	5.23
KIMBERLY-CLARK DE MEXICO SAB DE CV	4.78
RUMO SA	4.21
BOLSA MEXICANA DE VALORES SAB DE CV	3.84

Fund Measures

Price to Earnings (12-mo Trailing)	11.86x
Price to Book	1.88x
Price to Cash Flow	6.12x
Dividend Yield*	6.01%
Standard Deviation (5 Yrs)	24.29%

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information

Share Class	Incept Date	NAV	Fees			Dividends		Fund Identifiers
			Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Ydis) USD	28.02.1991	USD 52.73	5.00	1.90	N/A	08.07.2025	1.5780	LU0029865408
A (acc) USD	14.05.2001	USD 74.65	5.00	1.90	N/A	N/A	N/A	LU0128526570

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

■ Templeton Latin America Fund ■ MSCI EM Latin America Index-NR

Geographic		% of Total	Sector		% of Total
Brazil	57.64	/ 59.58	Financials	32.05	/ 35.46
Mexico	29.49	/ 27.61	Consumer Staples	16.04	/ 12.19
Chile	5.87	/ 6.36	Materials	14.94	/ 17.78
Peru	4.97	/ 4.67	Industrials	12.22	/ 9.70
Colombia	0.00	/ 1.78	Utilities	8.79	/ 7.99
Cash & Cash Equivalents	2.02	/ 0.00	Energy	7.91	/ 8.55
Market Capitalisation Breakdown in USD			Information Technology	2.98	/ 0.66
			Health Care	2.13	/ 0.90
			Consumer Discretionary	0.92	/ 1.60
			Others	0.00	/ 5.18
			Cash & Cash Equivalents	2.02	/ 0.00
<2.0 Billion	4.79				
2.0-5.0 Billion	7.64				
5.0-10.0 Billion	18.50				
10.0-25.0 Billion	29.82				
25.0-50.0 Billion	21.95				
>50.0 Billion	17.29				

Important Information

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese. The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Share Class A (Ydis) USD performance has included a different portfolio allocation strategy from since inception to 26.09.1996 while the Fund was previously known as Templeton Pan-American Fund. With effective from 27.09.1996, the Fund was reorganized, renamed to Templeton Latin American Fund and a portion of the Fund's assets were transferred to another newly created Fund.

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Performance: MSCI EM Latin America Index-NR reflects performance of the MSCI EM Latin America Index (gross returns) from fund inception through 31/12/2000 and the MSCI EM Latin America Index-NR thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.