

FTGF Royce US Small Cap Opportunity Fund

Asian Private Banker Asset Management Awards For Excellence 2019 (Best Fund Provider - US Small Mid Cap Equity)¹
BENCHMARK Fund of the Year Awards 2018: US Small & Mid Cap Equity - Retail Class (Best-in-Class)²
Asian Private Banker Asset Management Awards For Excellence 2017 (Best Fund Provider - US Equity)³
BENCHMARK Fund of the Year Awards 2016: US Small-Cap Equity - Retail Class (Best-in-Class)⁴

Investment Manager

Royce Investment Partners

Objective

To seek long-term investment growth, mainly through growth of capital. The Fund mainly invests in equities of micro and small market capitalization companies listed or traded in the United States.

Fund Details

Reference Currency: USD / AUD
Month-end NAV:
Class A Acc. (USD) USD 359.32
Class A Acc. (CNH) (H) CNH 225.77
Class A Distr. (A) (USD) USD 1091.22
Class A Acc. (AUD) (H) AUD 258.38

Fees[^]:
Management Fee: Up to 1.50% p.a.

Inception Date:
Class A Acc. (USD) 9 May 2007
Class A Acc. (CNH) (H) 5 Dec 2016
Class A Distr. (A) (USD) 8 November 2002
Class A Acc. (AUD) (H) 3 June 2013

ISIN Code: IE00B19Z4B17 / IE00BRJ9D961 /
IE0031619046 / IE00BB0QYY64

Bloomberg Ticker: LERSUAA ID / LMRSCAC ID /
LEGMUSA ID / LMRSCAA ID

Fund Size: USD 849 million

Number Of Holdings: 215

3-Year Risk Statistics⁵ (Annualised)

Sharpe Ratio 0.56
Risk Adjusted Alpha 2.87%
Beta 1.03
Standard Deviation 23.59%

This is a marketing communication. Please refer to the offering documents before making any final investment decisions. **Past performance does not predict future returns.**

- INVESTMENT INVOLVES RISKS.** The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.
- The Fund is a sub-fund of Franklin Templeton Global Funds plc, an open-ended umbrella investment company constituted in Ireland. The Fund seeks to achieve long-term capital appreciation by investing at least 70% of its net asset value in a diversified portfolio of equity securities issued by small-cap and micro-cap US companies (stock market capitalisations not greater than that of the largest company (based on market capitalisation) in the Russell 2000 Index at the time of its most recent reconstitution) that are listed or traded on regulated markets in the United States.
- Investors will be exposed to smaller company risk, US markets risk, equity market risk, concentration risk, custody and settlement risks, currency risk, market risk, renminbi currency and conversion risk and investment risk.
- In light of the investment style of the Fund, the Fund may face the risk of mis-estimation by the Investment Manager in its fundamental analysis regarding the companies in which the Fund invests. The performance of the Fund may not closely correlate to specific market indices over time and may include extended periods of underperformance as compared to the broader market.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Cumulative Performance (%) (Since Inception)



	YTD	3-Month	1-Year	3-Year	5-Year
Class A Distr. (A) (USD)	9.37	12.65	13.08	58.75	106.96
Benchmark (USD)	9.04	12.60	7.88	46.45	74.78
Calendar Year	2024	2023	2022	2021	2020
Class A Distr. (A) (USD)	9.43	18.24	-17.74	28.54	24.72
Benchmark (USD)	8.05	14.65	-14.48	15.17	19.96

Performance is net of fees and is calculated on a NAV to NAV basis (USD/AUD).

Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Distr. (A) = Distributing share class. The share class aims to declare and pay dividend on an annual basis. Dividend amount or dividend rate is not guaranteed.

The Fund invests in companies with small market capitalisations. The risks associated with investments in small companies include less experienced management, limited product lines and financial resources, shorter operating histories, less publicly available information, reduced liquidity and increased share price volatility.

Benchmark: Russell 2000 Value Index. Prior to 17 May 2021, the benchmark was Russell 2000 Index.

Value Themes (%)

Undervalued Growth	39.81	Turnarounds	19.10
Unrecognized Asset Values	28.44	Interrupted Earnings	12.65

Sector Allocation (%)

Industrials	26.36	Materials	5.86
Information Technology	21.26	Communication Services	3.68
Financials	10.96	Consumer Staples	0.37
Consumer Discretionary	10.62	Real Estate	0.23
Health Care	8.38	Cash & Cash Equivalents	4.09
Energy	8.19		

[^] The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

¹ Source: Asian Private Banker, Asset Management Awards for Excellence 2019, based on the four criteria of: product performance, business performance, service competency, branding and marketing up to 30 September 2018.

² Source: BENCHMARK. Based on performance of Class A Distr. (A) (USD) up to 30 September 2018.

³ Source: Asian Private Banker. Awarded company: Legg Mason Global Asset Management. Based on performance up to 31 December 2016.

⁴ Source: BENCHMARK. Based on performance of Class A Distr. (A) (USD) up to 30 September 2016.

⁵ Based on Class A Distr. (A) (USD) share.

Top Ten Holdings (%)			
Resideo Technologies Inc	1.03	CECO Environmental Corp	0.88
Primoris Services Corp.	0.95	AAR Corp	0.84
Knowles Corp.	0.91	Modine Manufacturing Company	0.82
Solaris Oilfield Infrastructure Inc	0.91	Penguin Solutions Inc	0.82
Select Water Solutions Inc	0.88	Ultra Clean Holdings	0.82
Total			8.86

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations. This classification does not represent the fund is authorised as a Green or environmental, social and governance (ESG) fund in Hong Kong. Please visit the full list of SFC-authorised ESG funds at: <https://www.sfc.hk/en/regulatory-functions/products/list-of-esg-funds>.

Copyright ©2025, Franklin Templeton. All rights reserved. Franklin Templeton Investments (Asia) Limited is the issuer of this document. This document is for information only and does not constitute a financial promotion or other financial, professional or investment advice in any way. All data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund.

Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance. The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar / other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors. Please refer to the offering documents for further details, including the risk factors. Any share class with "(Hedged)" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks. In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese. The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.